

**AMENDED CAPITAL PRUDENTIAL INDICATORS**

**Appendix B**

<b>Capital Expenditure</b>	<b>2021/22 Actual £m</b>	<b>2022/23 Actual £m</b>	<b>2023/24 Estimate £m</b>	<b>2024/25 Estimate £m</b>	<b>2025/26 Estimate £m</b>	<b>2026/27 Estimate £m</b>
General Fund	11.22	10.44	23.97	14.29	5.73	2.78
Housing Revenue Account (HRA)	3.76	5.31	7.22	4.46	4.00	3.90
<b>Total</b>	<b>14.98</b>	<b>15.75</b>	<b>31.19</b>	<b>18.75</b>	<b>9.73</b>	<b>6.68</b>
<b>Financed by:</b>						
Capital receipts	-0.06	-0.22	-1.53	-0.54	-0.50	-0.50
Capital grants	-7.49	-5.15	-10.54	-4.55	-2.21	-2.23
Capital reserves	-3.46	-4.94	-3.45	-3.85	-3.43	-3.40
Revenue	-0.48	-0.83	-2.55	-0.11	-0.07	-0.00
<b>Net financing need for the year</b>	<b>3.49</b>	<b>4.61</b>	<b>13.12</b>	<b>8.53</b>	<b>3.52</b>	<b>0.55</b>

<b>Capital Financing Requirement</b>	<b>2021/22 Actual £m</b>	<b>2022/23 Actual £m</b>	<b>2023/24 Estimate £m</b>	<b>2024/25 Estimate £m</b>	<b>2025/26 Estimate £m</b>	<b>2026/27 Estimate £m</b>
CFR – Non Housing	59.06	63.56	74.05	79.17	78.97	75.47
CFR – Housing	36.18	35.13	34.09	33.05	32.01	30.97
<b>Total CFR</b>	<b>95.24</b>	<b>98.69</b>	<b>108.14</b>	<b>112.22</b>	<b>108.78</b>	<b>106.44</b>
<b>Movement in CFR</b>						
Non Housing	1.34	4.51	10.48	5.12	-0.20	-3.49
Housing	-1.04	-1.05	-1.04	-1.04	-1.04	-1.04
<b>Net Movement in CFR</b>	<b>0.29</b>	<b>3.46</b>	<b>9.44</b>	<b>4.08</b>	<b>-1.24</b>	<b>-4.54</b>

<b>Movement in CFR represented by</b>						
Net financing need for the year (above) re Non Housing	3.49	4.61	13.12	8.53	3.52	0.55
Less MRP/VRP and other financing movements	-3.20	-1.15	-3.68	-4.45	-4.76	-5.09
<b>Net Movement in CFR</b>	<b>0.29</b>	<b>3.46</b>	<b>9.44</b>	<b>4.08</b>	<b>-1.24</b>	<b>-4.54</b>

<b>Year End Resources</b>	<b>2021/22 Actual £m</b>	<b>2022/23 Actual £m</b>	<b>2023/24 Estimate £m</b>	<b>2024/25 Estimate £m</b>	<b>2025/26 Estimate £m</b>	<b>2026/27 Estimate £m</b>
Fund balances / reserves	42.60	33.85	28.41	27.22	27.39	27.93
Capital receipts	1.27	2.39	0.00	0.00	0.00	0.00
Provisions	6.66	4.74	5.00	5.00	5.00	5.00
<b>Total core funds</b>	<b>50.53</b>	<b>40.98</b>	<b>33.41</b>	<b>32.22</b>	<b>32.39</b>	<b>32.93</b>
Working capital*	32.85	19.02	15.00	15.00	15.00	15.00
Under borrowing	-35.19	-39.68	-34.67	-34.79	-34.58	-31.09
<b>Expected investments</b>	<b>48.19</b>	<b>20.32</b>	<b>13.74</b>	<b>12.43</b>	<b>12.81</b>	<b>16.84</b>

\*Working capital balances shown are estimated year end; these may be higher mid-year

Ratio of Financing Costs to Net Revenue Stream	2021/22 Actual %	2022/23 Actual %	2023/24 Estimate %	2024/25 Estimate %	2025/26 Estimate %	2026/27 Estimate %
General Fund	18.50	5.90	22.96	25.01	25.08	24.34
HRA	19.87	18.79	17.00	16.22	16.25	15.99

	2021/22 Actual £m	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
<b>External Debt</b>						
Debt at 1 April	61.09	60.05	59.01	73.47	77.43	76.39
Expected change in Debt	-1.04	-1.04	14.46	3.96	-1.04	-1.04
Other long-term liabilities (OLTL)	0.00	0.00	0.00	0.00	0.00	0.00
Expected change in OLTL	0.00	0.00	0.00	0.00	0.00	0.00
<b>Actual gross debt at 31 March</b>	<b>60.05</b>	<b>59.01</b>	<b>73.47</b>	<b>77.43</b>	<b>76.39</b>	<b>75.35</b>
<b>The Capital Financing Requirement</b>	95.24	98.69	108.14	112.22	110.97	106.44
<b>Under Borrowing</b>	<b>-35.19</b>	<b>-39.68</b>	<b>-34.67</b>	<b>-34.79</b>	<b>-34.58</b>	<b>-31.09</b>

Operational boundary for external debt	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
Debt*	99.00	108.14	112.22	110.97	106.44
Other long term liabilities	0.00	1.00	1.00	1.00	1.00
<b>Total</b>	<b>99.00</b>	<b>109.14</b>	<b>113.22</b>	<b>111.97</b>	<b>107.44</b>

Authorised Limit for external debt	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
Debt	115.00	123.00	127.00	126.00	121.00
Other long-term liabilities	0.00	1.00	1.00	1.00	1.00
<b>Total</b>	<b>115.00</b>	<b>124.00</b>	<b>128.00</b>	<b>127.00</b>	<b>122.00</b>